



# Navigate the Future.

## FAQ | Property Owners/Renters

I am a private citizen home/land owner in the affected area. How will the proposed Mounds Lake project affect me?

*Approximately three years of Phase II and Phase III need to take place before conversations of buying land will take place. At that point land acquisitions would begin.*

As a private citizen property owner, I am concerned with how a value will be determined in the acquisition of my home. How is a price determined?

*By Indiana statute, there are procedures in place to ensure the fair valuation of property for acquisition through appraisals. Owners should expect market value for their property.*

I rent my home in an affected area. How will this affect me?

*Short term not at all. If you remain there for three years we would need to look at a relocation plan, should the project proceed. Toward the end of Phase III is the starting point for land acquisitions. Your cost to relocate will be covered but the project.*

I am a business and/or commercial property owner in the affected area. How will this affect me?

*Approximately three years of Phase II and Phase III needs to take place before conversations of buying sites will take place. At that point we would begin the process of land acquisitions while working with businesses on an individual basis for relocation. You will receive fair market price for your property.*



# Navigate the Future.

## FAQ | Property Owners/Renters

I own a business in the affected area, but rent the space. How will this affect me?

*Short term not at all. If you remain there for three years we would need to look at a relocation plan, should the project proceed. Toward the end of Phase III is the starting point for land acquisition. At that point we would work with you to find the relocation option that will be covered by the project.*

Where will I live if you're going to take my property? Will you help me find another place to live?

*Anderson Housing Authority will provide a Housing Counselor to the project once we enter into Phase III for those wishing to have assistance during this process. There will be many solutions depending on individual needs. Many units could be relocated into another Park setting. Some homes could be relocated and others may be able to be raised on their current site.*

My house is not immediately affected but is nearby. How will this affect my property value and property taxes?

*Rates should drop but your assessment could raise if your home value increases resulting in a higher tax bill.*

*For further information concerning the Mounds Lake Project,  
go to [www.moundslake.com](http://www.moundslake.com).*