## For Immediate Release

## A Community Discussion On Mounds Lake

ANDERSON, IN – The Anderson/Madison County Corporation for Economic Development (CED) announced dates for upcoming "Community Discussion" on the proposed Mounds Lake project. Mounds Lake, a 2,100-acre reservoir, could greatly enhance water resources available throughout Central Indiana and forever change the communities it touches.

CED Executive Director Rob Sparks confirmed April 16<sup>th</sup>, 23<sup>rd</sup>, and the 30<sup>th</sup> as being the dates to begin the public dialog.

April 16<sup>th</sup> at 7:30 PM we will be meeting at the Mill Creek Center in Chesterfield. April 23<sup>rd</sup> we will meet at the Daleville High School Cafetoriam again at 7:30PM. April 30<sup>th</sup> at 7:30 PM in the Reardon Auditorium on the Anderson University Campus in Anderson

The meeting will be a round table discussion format with Gary Brummitt of Connect! Madison County as the host. All three meetings will be web-streamed for those wishing to watch online. Sparks said "the agenda is to answer questions the community has in a format where their voice can be heard". In addition to the panelists present we will have our consultant team from across the county electronically available as a resource.

The proposed Mounds Lake would draw on White River for its water supply. The effort would require construction of a 50-foot high earthen dam just east of East Lynn and 18<sup>th</sup> Streets in Anderson, backing water up in Delaware County to around 300 South and South High Banks Road to create a 2100 acre reservoir.

Mounds Lake was first conceived in 2010 at a Madison County Leadership Academy (MCLA) visioning session by Quinn Ricker of Ricker's. Sparks, also a member of the class, continued to work with Ricker to plan and develop the project to the current scope.

First envisioned as a redevelopment project for Anderson," Sparks said. "The project has the ability to transform Madison/Delaware counties and all of Central Indiana. From quality of life with trails and wildlife, to new construction of homes and businesses, it will become a catalyst for new investment and employment opportunities for years to come." "With planned public access points in each community, Mounds Lake also will provide a mixed use of recreational opportunities", Sparks added.

Sparks said six months is now planned for the Phase II studies. Two or three years will be required for preliminary design and permitting at an estimated cost of \$10 million, he said, followed by three to four years for construction, which may run in the range of \$350 million to \$400 million. That schedule implies a completion of the project around 2020 assuming there is a funder interested in a water recourse in Central Indiana.

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