



Navigate the Future.

FAQ | Project Specifics

What is the time frame of this project?

<i>Stage</i>	<i>Time Frame</i>
<i>Phase II (Feasibility)</i>	<i>6 months</i>
<i>Phase III (Permitting & Preliminary Design)</i>	<i>30 months</i>
<i>Phase IV (Design and Construction)</i>	<i>48 months</i>

What are the steps of this project?

<i>Step</i>	<i>Time Frame</i>
<i>Phase II is funded and presently in progress</i>	<i>Approx completion time, 6 months</i>
<i>Current Public Visioning and Impact sessions</i>	<i>March or April, 2014</i>
<i>Form Mounds Lake Commission</i>	<i>Fall 2014</i>
<i>Negotiate with Funder agreement for project</i>	<i>TBD</i>
<i>Preliminary Design and Permitting</i>	<i>30 months</i>
<i>Land Acquisition, Final Design and Construction</i>	<i>48 months</i>

What is the estimated cost of the project?

The estimated cost of the project is \$350 to \$400 million.



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Will this project mean higher taxes for me?

No, not directly. It could very well result in a reduction of tax rate though your assessment could increase if property values climb.

What will the Lake look like? What areas will be under water?

The lake will be about 7 miles long and $\frac{3}{4}$ of a mile wide at the largest point. It begins near East Lynn and 18th street in Anderson and moves east over the Mounds Mall site toward Mounds Park and into Delaware County.

How will the project be funded? Additional local taxes, State grants, Federal funding?

The “owner”, whether public or private, who will fund the project will do so as a central Indiana water resource. Current and future customers that will depend on that asset will provide the funding stream. We would expect to work toward State and Federal funding as well as private foundations for funding options. Ongoing dam and reservoir maintenance would be paid by the commerce model being developed from selling the water. We have factored these costs and a commerce model is being developed for funding the project in Phase II.

What is the benefit for me (the citizen) other than the previously mentioned water availability benefit?

Locally stabilized and/or increasing property values, recreational activities such as trails, enhanced fishing opportunities, boating, and redevelopment of current and new retail. If planned well Mounds Lake will provide new growth for the region for many years to come.

*For further information concerning the Mounds Lake Project,
go to www.moundslake.com.*